



Stock Exchanges, Investments and Derivatives: 3

By V. Raghunathan

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This book is not about getting rich quick. Nor is it about making the reader an expert in matters of investments or derivatives. The primary objective of this book is to impart a basic understanding of the manner in which stock exchanges function, especially in India. In addition it seeks to present simple and easy explanations of import theoretical aspects of stock market operations, investments and derivatives. It also helps readers who have a nodding familiarity with basic arithmetic to construct and evaluate his or her portfolio of investment. Excerpts from Reviews of the Earlier Editions "...Almost every topic that a lay investor could be concerned about is covered – from an exposition of how stock markets function to explaining the valuation of a share and importance of diversification..." —Business India "...From the concept of time value of money to cashflows and the basics of investment analysis, this book should leave you a little more wise, a little less gullible in dealing with avaricious brokers and help you to use your acumen in investing your savings with perspicacity..." —The Times of India "...The book will be of considerable interest not only to the vast body of investors, but also to students of portfolio management and security analysis, executive development programmes and aspirants to career opportunities in mutual funds, merchant banking and stock broking firms..." —Fortune India "...The first time reader will benefit immensely from these (investment) techniques and strengthen his understanding of the theories expounded..." —Investment Week "...The book would be very useful to a keen investor in corporate securities, particularly those who want to build a fairly dispersed portfolio. The book carries the stamp of thoroughness and authority of the author..." —Chartered Secretary "...Explains the working of (financial) markets in a very lucid manner by answering 100 questions, covering various topics..." —Hindustan Times "...The part on investments is well written for readers willing to take the minimum necessary trouble..." —The Management Accountant

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Editorial Review

About the Author

V Raghunathan, is currently Managing Director of GMR Industries Ltd and CEO of GMR Varalakshmi Foundation, the Corporate Social Responsibility arm of the infrastructure major, the GMR Group. He was the President of ING Vysya Bank from 2001 to 2004. From 1982 to 2001, he was a Professor of Finance & Accounting at the Indian Institute of Management, Ahmedabad. He is an Adjunct Professor at the University of Bocconi, Milan, Italy since 1990. He currently lectures on behavioural finance. He has been on the board of various banks, merchant banks, stock exchanges, corporates, and prestigious educational institutions and has been a member of several national level committees of the Ministry of Finance, SEBI, BSE, NSE, Institute of Chartered Accountants of India and many other professional bodies. He was also the Chairman of the MBA Programme and the Chairman of Finance and Accounting Area at IIM, Ahmedabad in the past. He has written nearly 400 academic and popular articles and several books in the field of capital markets and corporate finance. His latest book is Games Indians Play (Penguin, Dec 2006), which has been a best-seller. Raghunathan probably has the largest private collection of ancient locks in the country. He has also been a cartoonist (held a weekly cartoon column in the Financial Express for a while); played chess at All-India level, and sketched competitively in the years gone by. Prabina Rajib, with a PhD in Finance from IIT, Kharagpur, is currently working as Associate Professor (Finance) area at Vinod Gupta School of Management, IIT Kharagpur. Her teaching and research interests are in the areas of Corporate Finance, Security Analysis and Portfolio Management, Indian Capital Market and IT application to financial issues. In the past, she has also worked as a visiting professor at AIT Bangkok, Xavier Institute of Management, Bhubaneswar and also worked as a research staff at Curtin School of Business, Perth, Australia. She is a Fulbright Scholar, 1998-1999 and carried out research work at Purdue University, USA.

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