



## Target: China: How Washington and Wall Street Plan to Cage the Asian Dragon

By F William Engdahl

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China today has become a world economic giant in just three decades. The country's central bank holds more than \$3.5 trillion in foreign exchange reserves, mostly in dollars. Without the Chinese colossus, the USA might have long ago gone bankrupt, unable to finance its exploding national debt. Now that China has emerged as the world's second largest economy, some powerful circles in Wall Street and Washington are alarmed that the Chinese might no longer follow the agenda, but decide for themselves what is best for China. They see China as a threat to their global power. The result is growing tension between Beijing and Washington – in the Middle East, Africa, and in Asia. Especially alarming is covert US backing of Japan in a conflict with China over remote Pacific islands. China is beginning to feel escalating hostility, and not only from the Pentagon. Open conflict between the USA and China could deal a death-blow to the fragile world economy. This book explains in clear terms what is at stake if Washington continues to try to turn the Chinese Dragon into an enemy state.

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#### About the Author

F. William Engdahl is the author of several major works of investigative journalism: A Century of War, Seeds of Destruction, Full Spectrum Dominance and Gods of Money. He is a frequent guest on RT and other alternative channels. For 30 years, Engdahl's provocative articles appear in journals like Asia Times, Nihon Keizai Shimbun, European Banker and ZeitFragen on issues of world oil, energy, food, debt and trade politics. He is an Associate Editor at GlobalResearch.com. After a degree in politics from Princeton and graduate study in economics at the U. of Stockholm, he was an economist and research journalist in New York and Europe. He speaks at international conferences such as the London Centre for Energy Policy Studies, Global Investors' Forum, Geneva Commodities Forum, Goldseiten.de, Bank Negara Indonesi; and Russian Institute of Strategic Studies. He lives in Germany with his wife, and is also a consulting economist for major European banks and investors. A sample of his writings is at [www.engdahl.oilgeopolitics.net](http://www.engdahl.oilgeopolitics.net).

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