



Management Control Systems: Performance Measurement, Evaluation and Incentives (3rd Edition) (Financial Times (Prentice Hall))

By Kenneth Merchant, Wim Van der Stede

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Editorial Review

From the Back Cover

Management Control Systems:

Performance Measurement, Evaluation and Incentives

Third Edition

Kenneth A. Merchant and Wim A. Van der Stede

‘If this book were fiction, I would refer to it as a real page-turner.’

Eddy Vaassen, University of Maastricht

This popular and well-regarded text employs a wide range of international case studies and real life examples to explore management control tools and techniques. With a unique blend of technique, theory and practice, *Management Control Systems* is the ideal guide to this complex and fascinating subject.

New to this edition:

- Many new cases, including shorter cases for class or workshop use, and several other revised cases
- Recent theory and literature is fully updated and integrated throughout the text
- Revised and updated coverage of Sarbanes-Oxley, as well as similar regulatory movements in other countries
- Expanded discussion of the similarities and differences between management control and internal control, as well as of Enterprise Risk Management
- Coverage of changes to the incentive system since the 2008-2009 financial crisis and subsequent economic recession
- New corporate governance coverage
- Revised and updated discussion of balanced scorecards and non-financial measures of performance
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Kenneth A. Merchant is the Deloitte & Touche LLP Chair of Accountancy at the University of Southern California. He is well-known internationally in the field of management accounting and is a part-time research professor at the University of Maastricht.

Wim A. Van der Stede is Professor of Management Accounting at the London School of Economics and Political Science. An author and teacher, he brings a European perspective and a wealth of experience to this book.

About the Author

Kenneth A. Merchant is the Deloitte & Touche LLP Chair of Accountancy at the University of Southern California. He is well-known internationally in the field of management accounting, and is a part-time research professor at the University of Maastricht.

Wim A. Van der Stede is Professor of Management Accounting at the London School of Economics and Political Science. An author and teacher, he brings a European perspective and a wealth of experience to this book.

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