



# Fundamentals of Investment Appraisal

*By Steve Lumby, Christopher Jones*

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This new short text by the authors of Investment Appraisal and Financial Decisions focuses on investment appraisal decisions. Fundamentals of Investment Appraisal examines the internal workings of a company rather than covering the much broader subject of financial management. Theory is illustrated with numerous worked examples, followed by a chapter summary, quick questions - all answered at the end of the book - and more detailed practice questions.

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### **Editorial Review**

Review

Preface Introduction 1. Corporate and Management Objectives 2. Strategy Planning and the Finance Function 3. Traditional Methods of Investment Appraisal 4. The Single-Period Investment Consumption Decision Model 5. The Discounted Cash Flow Approach 6. Net Present Value and Internal Rate of Return Developed 7. Project Appraisal Cash Flows 8. Capital Market Imperfections 9. Overview of Risk and Return 10. Traditional and Technological Approaches to Risk 11. An Introduction to Portfolio Theory, Capital Structure and Market Efficiency 12. Overseas Capital Investment Tables Answers to Quickie Questions Index

About the Author

Steve Lumby is a financial consultant and formerly Managing Director of LCA Education.

Chris Jones is Principal Lecturer in Accounting and Finance at Sheffield Hallam University.

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